

**INDIANAPOLIS PUBLIC TRANSPORTATION CORPORATION
RESOLUTION 2023 - 05**

**Resolution for Levy of Special Tax Under Indiana Code § 36-9-4-49
and
For a Temporary Increase to the Maximum Levy**

WHEREAS, the Indianapolis Public Transportation Corporation has determined that the funds that the Corporation will be able to raise through all sources will be insufficient to defray the expenses incurred by the Corporation to provide necessary transportation services within the boundaries of the Corporation's district for 2024; and

WHEREAS, the Indianapolis Public Transportation Corporation has determined that it cannot carry out its governmental functions for 2024 under the levy limitations imposed by IC 6-1.1-18.5-3; and

WHEREAS, the Board of Directors of the Indianapolis Public Transportation Corporation is authorized by law, IC 36-9-4-49, to levy a special tax upon all of the property within the taxing district of the corporation at the rate required to defray such expenses and to fund the budget formulated by the Board pursuant to law; and

WHEREAS, notice to taxpayers has been provided of the intention of the Board of Directors to levy a Special Tax in the amount of \$14,800,000 and for a temporary increase to the Maximum Levy;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Indianapolis Public Transportation Corporation of Marion County, Indiana, that a need now exists for the establishment of a special tax and an increase in the Maximum Levy for the following purposes:

For services necessary to enable the system to provide adequate service within the municipality, and all other purposes as set forth in IC 36-9-4-1 et seq.

The proposed special tax shall not exceed \$0.033 (to raise the sum of \$14,800,000) on each \$100.00 of assessed valuation. Said tax rate will be in addition to the Maximum Levy tax rate set under IC 6-1.1-18.5-1 and shall be levied in 2024.

BE IT FURTHER RESOLVED, that a certified copy of this resolution shall be submitted to the City County Council as provided by law and that the Corporation shall petition to the City-County Council for authority to levy the special tax and for a temporary increase in its pay 2024 property tax levy above the maximum levy limits set under IC 6-1.1-18.5-1 *et seq.*

DATED this 23rd day of August, 2023.

FOR:

AGAINST:

ATTEST: _____